

Daraga Water District
Daraga, Albay

Comparative Balance Sheet
As of December 31, 2016 & 2015

LIABILITIES

Current Liabilities

Payable Accounts		
Accounts Payable	6,322,172.57	1,120,849.19
Due to Officers & Employees	81,897.65	200,880.07
Total	<u>6,404,070.22</u>	<u>1,321,729.26</u>
Inter-Agency Payables		
Due to BIR	361,707.13	48,090.16
Due to GSIS	342,007.01	347,387.97
Due to Pag-ibig	92,196.25	109,131.40
Due to Philhealth	21,206.25	22,118.75
Due to NGAs	986.30	986.30
Total	<u>818,102.94</u>	<u>527,714.58</u>
Intra-Agency Payables		
Due to Other Funds	-	-
Other Liability Accounts		
Guaranty/Security Deposits Payable	2,703,938.72	2,244,898.45
Bail Bond Payable	62,193.11	32,193.11
Other Payables	1,097,890.04	642,319.86
Total	<u>3,864,021.87</u>	<u>2,919,411.42</u>
Long-Term Liabilities		
Loans Payable-Domestic (current 7,545,410.70)	34,914,885.95	42,297,062.96
Deferred Credits		
Other Deferred Credits	63,354.95	123,867.99
Total Liabilities	<u>46,064,435.93</u>	<u>47,189,786.21</u>

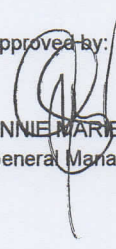
EQUITY

Government Equity	322,651.50	322,651.50
Retained Earnings	47,955,808.60	46,406,476.00
Total Liabilities & Equity	<u>94,342,896.03</u>	<u>93,918,913.71</u>

Prepared by:


NIMFA A. LLANETA
Division Manager-FCD

Approved by:


ANNIE MARIE N. JAUCIAN
General Manager

Daraga Water District
Daraga, Albay

Comparative Balance Sheet
As of December 31, 2016 & 2015

FPSAC

ASSETS

	2016	2015
Current Assets		
Cash on Hand		
Cash-Collecting Officers	46,106.81	153,201.84
Petty Cash	50,000.00	50,000.00
Advances for Payroll	-	-
Total Cash on Hand	<u>96,106.81</u>	<u>203,201.84</u>
Cash in Bank-Local Currency		
Cash in Bank-Local Currency, Current Account	3,664,042.34	6,916,563.35
Cash in Bank-Local Currency, Savings Account	4,523,015.02	4,409,720.45
Total Cash in Bank-Local Currency	<u>8,187,057.36</u>	<u>11,326,283.80</u>
Receivables		
Accounts Receivable	7,978,875.53	7,490,296.49
Allowance for Impairment-Accounts Receivable	199,886.06	180,305.20
Net Accounts Receivable	<u>7,778,989.47</u>	<u>7,309,991.29</u>
Notes Receivable	507,044.99	744,621.12
Allowance for Impairment-Notes Receivable	20,795.00	20,610.13
Net Notes Receivable	<u>486,249.99</u>	<u>724,010.99</u>
Due from Officers & Employees	13,558.35	251,304.67
Due from NGAs	5,947.50	4,050.00
Due from Government Corporations	168,876.33	167,160.73
Due from LGUs	4,868.00	4,868.00
Receivables-Disallowances/Charges	151,918.63	603,500.63
Other Receivables (includes A/R-ECP)	391,151.71	537,728.31
Total Receivables	<u>9,001,559.98</u>	<u>9,602,614.62</u>
Inventories		
Office Supplies Inventory	72,214.84	126,921.04
Accountable Forms, Plates & Stickers Inventory	133,286.73	93,252.02
Chemicals & Filtering Supplies Inventory	446,060.89	341,999.48
Other Supplies & Materials Inventory	207,129.10	229,578.30
Construction Materials Inventory	3,714,411.24	4,081,766.26
Total Inventories	<u>4,573,102.80</u>	<u>4,873,517.10</u>
Prepayments		
Prepaid Insurance	36,926.68	54,998.74
Deferred Charges/Losses	-	-
Other Prepayments	12,173.50	12,042.25
Total Prepayments	<u>49,100.18</u>	<u>67,040.99</u>
Other Current Assets		
Guaranty Deposits	1,109,720.74	1,102,398.01
Other Deposits	-	-
Total Other Current Assets	<u>1,109,720.74</u>	<u>1,102,398.01</u>
Total Current Assets	<u>23,016,647.87</u>	<u>27,175,056.36</u>
Investments in Joint Venture	1,442,595.00	1,442,595.00
Sinking Fund*	2,401,826.75	3,214,644.40
Property, Plant & Equipment (sch-1)	50,901,982.25	54,441,514.92
Construction In Progress-Infrastructure Assets	8,920,948.23	92,948.10
Construction In Progress-Buildings & Other Structures	104,866.00	-
Abandoned/Surrendered Property/Assets	7,554,029.93	7,552,154.93
Total Assets	<u>94,342,896.03</u>	<u>93,918,913.71</u>

Prepared by:

NIMFA A. LLANETA
Division Manager-FCD

Approved by:

ANNIE MARIE N. JAUCIAN
General Manager